

# Accounting for IFRS 17 (Insurance Contract) and IFRS 9 (Financial Instruments)

17, 18, 24, 25, 31 August & 1 September 2021  
14.00-16.00 hours (Bangkok Time)



## Background:

IFRS 17 will be effective from 1 January 2023. The features in insurance products are increasingly diverse where an accounting standard is needed to accommodate. IFRS 17 will make the Financial Statements of insurance companies more comparable with other industries such as banking and other financial services companies. IFRS 17 also requires a clear separation between income generated from the insurance business and income from investment activities. Insurers will initially apply IFRS 9 in 2023 at the same time as they initially apply IFRS 17. Early adoption is permitted if IFRS 9 is also applied at the date of adoption or earlier.

## Objective:

1. Equip participants with current accounting issues of IFRS 17 and 9
2. Insights on measurement techniques of insurance liabilities and financial instruments
3. Enhance participants skills with the accounting treatment and working paper of insurance liabilities and financial instruments

## Trainer:

**Ahalik**, CPA, CMA, CA, Asean CPA\*  
\*Partner of Public Accountant Firm,  
Accounting Lecturer, and Author\*

## Audience:

Finance and accounting department of insurance and taxation companies and academicians

**Training platform:** Zoom

**Application software:** Spreadsheet

## Fee & registration:

Registration fee: USD 360.- (BAHT 10,800.-)  
Deadline of registration: 13 August 2021

**Total Training Duration:** 12 hours

## Certificate:

Successful candidate will be awarded with certificate of achievement and transcript.

No.	Date & Time	Sub - Topic
1	Tuesday, 17 August 2021 at 2.00 - 4.00 PM	a. Difference between IFRS 4 and IFRS 17 b. Contractual Service Margin (CSM)
2	Wednesday, 18 August 2021 at 2.00 - 4.00 PM	a. Accounting for Building Block Approach (BBA) b. Accounting for Premium Allocation Approach (PAA)
3	Tuesday, 24 August 2021 at 2.00 - 4.00 PM	a. Accounting for Variable Fee Approach (VFA) b. Financial Statement Presentation using IFRS 17
4	Wednesday, 25 August 2021 at 2.00 - 4.00 PM	Classification of Financial Instruments (AC, FVTOCI, and FVTPL)
5	Tuesday, 31 August 2021 at 2.00 - 4.00 PM	Accounting Treatment for Financial Instruments and its Tax Effect
6	Wednesday, 1 Sept 2021 at 2.00 - 4.00 PM	Expected Credit Loss (ECL) Model using 12 months Approach and Lifetime approach

**Please join us for a better understanding of the context of implementing IFRS 17 and 9 in your organization. Our online training provides practical and easy-to-understand teaching methods, based on experiential learning.**



Register Now: <https://bit.ly/3dHYbEP>  
Organized by: AIT Extension  
[www.extension.ait.ac.th](http://www.extension.ait.ac.th)

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