Asian Family Business and Family Office
(2 Days / 6 Total Hours)
12th June & 19th June 2021

Family Business and Family Office

Family Business is the most pervasive form of ownership worldwide. In most of the Asian countries, Family Businesses contribute to more than 60% of the GDP. There is huge education demand on this subject in Asia. However, there are not many Family Business researchers in the world as it’s usually not easy to get access to Family Business without close connection, and its multi-disciplinary nature requires knowledge and expertise from various disciplines.

On the other hand, while the Family Office is quite matured in Europe and North America, it is at the infancy stage in Asia. As the number of billionaires grows in Asia in the past decade, the need for an efficient way to pass on family wealth and values, and to maintain harmony within the family, has been increasing. This has resulted in a dramatic increase in the number of Asian Family Offices. However, limited research on the subject has been conducted in academia due to the private and confidential nature of the Family Office. Few universities offer courses on Family Offices despite of its increasing importance and demand in Asia.

Tanoto Center and AIT

The Tanoto Center for Asian Family Business and Entrepreneurship Studies at HKUST, has been at the forefront in both research and teaching the subjects of Family Business and Family Office throughout Asia. The Center is a conglomerate of academics, policymakers, and practitioners in an environment conducive to sharing wisdom, failures, and successes for the benefit of future generations of family business leaders.

About the Workshop

The two-day workshop provides a deep insight of the past experiences, future challenges, and opportunities of Asian Family Business and Family Office, based on the instructors’ original research and case studies. The uniqueness of the program focuses on the research of the ethnic Chinese Family Business with a strong connection to the prominent Family Business owners and entrepreneurs.
Workshop Outline

12th June 2021
1) Factors that contribute to the century-old ethnic Chinese Family Business, case studies on Lee Kum Kee family and Eu Yan Sang family; how Chinese Family Business differs from Japanese and Jewish Family Business
2) Financing and exit strategies of Asian Family Business, case studies on Li & Fung Group and OOCL, the challenges for Asian Family Businesses
3) Introduction to the Family Office

19th June 2021
1) Sharing from the owner of a multi-generation Thai Family Business, Mr. Isara Vongkusolkit, Honorary Chairman of Mitr Phol Sugar Group (Old Wealth)
2) Understanding the trend of wealth, current development and the future of Asian Family Office, case studies on Peterson Capital and HT Capital
3) How Family Office differs from asset management company; how Family Office can serve as a glue to keep the family together, case study on Sun Hing Group
4) Sharing from the Head of a Hong Kong Family Office, Ms. Angel Young, Founder and CEO of Harmony Advisors Ltd. (New Wealth)

Instructors:

Prof. Roger King
Prof. Roger King is the Senior Advisor & Founding Director, Tanoto Center for Asian Family Business and Entrepreneurship Studies at HKUST
His teaching and research expertise include Family Business, Family Office, Entrepreneurship, and Corporate and Family Governance who has accumulated and produced ample research in the study of Family Business. Professor Roger is a member of International Advisory Council of NYC Family Enterprise Center; member of the Ernst & Young Family Business Advisory Council; and member of the Editorial Board of the Journal of Family Business Strategy and has held leadership positions in his own family business as he is well-connected in both industry and academia.

Prof. Winnie Qian Peng
Prof. Winnie is the Director for Tanoto Center for Asian Family Business and Entrepreneurship Studies at HKUST.
Her research and teaching interests include Family Business, Family Office, Family Philanthropy, Entrepreneurship, Private Equity, and Venture Capital, etc. She is a frequent columnist in various media on the subjects of Family Business and Family Office. She is also a Board Member of the International Family Enterprise Research Academy (IFERA), the largest membership association of Family Business scholars in the world), Director of Education for Hong Kong Family Office Association, and Founding Committee Member of the Case Center of Association of Asia-Pacific Business Schools.

Guest Speakers:

Mr. Isara Vongkusolkit
Mr. Isara is the Honorary Chairman of Mitr Phol Sugar Group, Asia’s largest sugar and bio-energy producer; he was the Chairman from 1983-2020.
He is also the Honorary Chairman of the Thai Chamber of Commerce and a member of the Board of Trade of Thailand.

Ms. Angel Young
Ms. Angel Young is the founder and CEO of Harmony Advisors Ltd. in Hong Kong. Angel has been serving High Net Worth families for over 15 years. Prior to founding Harmony in 2015, Angel spent more than a decade at Goldman Sachs Private Wealth Management in Hong Kong and promoted to Managing Director in 2010.

Event Dates:
Saturday, 12th June 2021 (09:00-11:30 Bangkok Time)
Saturday, 19th June 2021 (09:00-12:30 Bangkok Time)

Duration:
Total 6 hours

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Price: 300 USD