



**AIT Extension**  
Executive Education & Professional Development Services



**GIC**

## Executive Webinar on

# Understanding the Parametric Insurance Product Design and Pricing

**Thursday, 11 September 2025**

14:30 hrs (BKK Time)

### ABOUT THE SESSION

The insurance industry is entering a new era where climate risk and extreme weather events demand innovative protection mechanisms. Parametric insurance, particularly Weather Index Insurance (WII), is emerging as a transformative solution that combines efficiency, transparency, and scalability. This model reduces costs, speeds up settlements, and enhances transparency – making it a promising solution for climate-resilient insurance.

This **executive webinar** will introduce insurance professionals to the fundamentals of **parametric insurance product designing and pricing**. The session will highlight how data-driven triggers work, what factors influence pricing models, and where opportunities lie for insurers to diversify their portfolios in agriculture, energy, logistics, and beyond.

The webinar will also serve as a gateway to our upcoming in-depth training program on Parametric Insurance, which will offer a practical, hands-on learning journey – equipping executives, actuaries, and product developers with the technical skills to design, price, and implement parametric insurance products effectively.

Join us for this session to explore how parametric insurance can help you not only manage climate risks but also unlock new market opportunities. Take the first step towards becoming a leader in climate-resilient insurance innovation.



### ABOUT THE SPEAKER

**Mr. Ravinda Herath, ACII, MBA (UK)**, is a Chartered Insurer with over 15 years of expertise in insurance innovation, risk modeling, and climate-resilient solutions. He currently works as **Product Designer at IBISA SA, Luxembourg, an Insurtech company**, where he develops cutting-edge parametric and weather index insurance products. Ravinda previously served as **Assistant General Manager** at Sanasa General Insurance in Sri Lanka, the country's largest microinsurance provider, where he spearheaded climate and agricultural insurance programs. He has also collaborated extensively with leading international organizations, including the **IFC, ILO, GIZ, ADB, and UNDP**, on projects aimed at expanding financial protection for vulnerable communities. With his deep knowledge of insurance markets across Asia and a strong background in product development, Ravinda brings unique insights into how insurers can unlock the potential of Weather Index Insurance for both social impact and business growth.



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